



D.C. ECONOMIC INDICATORS

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HIGHLIGHTS

Jobs in D.C.

Sept. 2001: Up 3,700 (0.6%) from 1 yr. ago

Resident Employment

Sept. 2001: Down 4,100 (-1.6%) from 1 yr. ago

Labor Force

Sept. 2001: Down 2,400 (0.9%) from 1 yr. ago

Unemployment Rate (seasonally adjusted)

Oct. 2001: 6.3%, Up from 6.0% 1 yr. ago
Down from 6.6% last month

Tax Revenue

FY 2002 (Oct.): Down 4.6% from 1 yr. ago

Personal Income

2nd Q 2001: 4.9% growth from 1 yr. ago

Single Family Housing Sales

3rd Q 2001: 3.0% increase from 1 yr. ago
Average price up 19.9% from 1 yr. ago

Commercial Office Space

3rd Q 2001: Leased space up 2.2 million
square feet (net) in last 12 months
3.7% vacancy rate

SELECTED INDICATORS – U.S. AND D.C.			
	Source	Time Period	
U.S. GDP	BEA	% change for year ending	
		3 rd Q 2001	2 nd Q 2001
Nominal		2.9	3.5
Real		0.6	1.2
Personal Income (nominal)	BEA	% change for year ending	
		2 nd Q 2001	1 st Q 2001
Total			
U.S.		5.3	6.6
D.C.		4.9	5.8
Earnings portion only			
U.S.		5.8	7.0
Earned in D.C.		7.7	7.3
Earned by D.C. residents		5.7	6.0
CPI	BLS	% change for year ending	
		Sept. 2001	July 2001
U.S.		2.6	2.7
D.C. metro area		2.8	2.2
Unemployment (seasonally adj.)	DOES/ BLS	% for month	
		Oct. 2001	Sept. 2001
U.S.		5.4	4.9
D.C.		6.3	6.6
Interest Rates	Federal Reserve	Average % per month	
		Oct. 2001	Sept. 2001
1-yr. Treasury		2.3	2.8
Conventional home mortgage		6.6	6.8

LABOR FORCE AND EMPLOYMENT FOR D.C. AND THE WASHINGTON METROPOLITAN AREA: SEPT. 2001 ('000)				
	D.C.		Metro area	
	Level	1 yr. ch.	Level	1 yr. ch.
Employed residents	258.4	-4.1	2,714.6	68.0
Labor force	276.4	-2.4	2,804.5	90.0
Total wage and sal.	654.8	3.7	2,845.4	57.6
Federal gov.	182.2	-1.8	334.4	-3.9
Local gov.	39.9	-1.2	274.5	8.1
Services	307.7	5.7	1,177.2	35.5
Trade	49.7	-0.1	498.1	3.6
Other private	75.3	1.1	561.2	14.3
Unemployed	18.0	1.7	89.9	22.0
New unemployment insurance claims*	2.1	1.1		
* State program only. Source: D.C. Department of Employment Services and U.S. Bureau of Labor Statistics; preliminary				

D.C. COMMERCIAL OFFICE SPACE		
Vacancy rate (%)	3 rd Q 2001	2 nd Q 2001
Excluding sublet space	3.7	3.5
Including sublet space	5.2	4.9
Amount of space (msf.)	3 rd Q 2001	1 yr. ch.
Inventory	104.4	2.8
Under construction or renovation	5.8	-0.8
Net absorption last 12 mos.	2.2	-1.1
Source: Delta Associates msf.= million square feet		

Note: All data subject to revision.

† Indicates data have been revised by stated source since previous edition of D.C. Economic Indicators.

Past editions available at <http://cfo.dc.gov>

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WAGE AND SALARY EMPLOYMENT IN D.C. PRIVATE SECTOR: SEPTEMBER 2001			
Sector	Level ('000)	1 year change	
		Amt. ('000)	%
Manufacturing	11.4	0.0	0.0
Construction	11.6	0.3	2.6
Transportation	6.7	0.0	0.0
Comm. & utilities	13.0	0.1	0.8
Wholesale trade	5.1	0.0	0.0
Restaurants	26.9	0.4	1.5
Other retail	17.7	-0.5	-2.7
Finance, insurance, & real estate	32.5	0.7	2.2
Hotels	15.4	0.5	3.4
Personal services	3.2	0.0	0.0
Business services	52.3	-0.2	-0.4
Health	39.5	1.2	3.1
Legal services	33.9	0.7	2.1
Education	33.4	0.3	0.9
Social services	20.1	0.7	3.6
Member organizations	38.4	1.0	2.7
Management & engineering	46.7	0.6	1.3
Other services	24.8	0.9	3.8
TOTAL	432.7	6.7	1.6
Source: D.C. Department of Employment Services, preliminary; Detail may not add due to rounding.			

D.C. POPULATION and 2000 CENSUS INFORMATION ('000)			
Category	2000	1990	change from 1990
Population	572.1	606.9	-34.8
Under 15	97.9	98.7	-0.7
15-24	89.7	101.0	-11.3
25-44	189.4	216.5	-27.0
45-64	125.1	112.9	12.2
65 and up	69.9	77.8	-7.9
Households	248.3	249.6	-1.3
Living alone	108.7	103.6	5.1
With children			
Married	20.7	26.2	-5.4
Other	28.4	36.1	-7.8
No children			
Married	35.9	36.9	-1.1
Other	54.6	46.8	7.8
Housing units	274.8	278.5	-3.6
Owner occup.	101.2	97.1	4.1
Renter	147.1	152.5	-5.4
Vacant	26.5	28.9	-2.3
Note: Estimates as of April 1 st of each year. Detail may not add due to rounding. Source: U.S. Bureau of the Census			

D.C. HOUSING MARKET			
	Source	Time Period	
Housing sales	MRIS	4 Qs ending 3 rd Q 2001	% ch. from previous year
Completed contracts			
Single family			
Condo/Co-op			
Prices (\$000)			
Single family			
Median*			
Average**			
Condo/Co-op			
Median*			
Average**			
Housing permits issued	Census Bureau	4 Qs ending 3 rd Q 2001	1 yr. ch.
Total housing units			
Single family			
Multifamily (units)			
Class A market rate rental***	Delta	3 rd Q 2001	1 yr. ch.
Units under construction****			
* Median for September			
** 3 rd quarter average			
*** Investment grade units, as defined by Delta.			
**** Estimated completion within 36 months.			

YEAR-TO-DATE D.C. GENERAL REVENUE COLLECTIONS THROUGH OCTOBER: FY 2002 AND FY 2001 ^a		
	% year-to-date change	
	FY 2002 (Oct 2001 only)	FY 2001 (Oct. 2000 only)
Property taxes	**	**
General sales ^a	-23.7	9.0
Individual income	-7.0 ^b	-0.4
Business income	**	**
Utilities	-20.4	6.4
Deed transfer	47.4	-5.2
All other taxes	79.8	-0.4
Total tax collections	-4.6^b	-2.9
Addendum: Individual withholding for D.C. residents	-5.7 ^b	-3.8
Addendum: Sales taxes on hotels/rest. allocated to Convention Center	-22.5	**
^a Includes sales taxes allocated to the Convention Ctr.		
^b Excludes September withholding collections processed in early October.		
** Not meaningful due to payment timing or processing factors.		
Note: FY 2001 and 2002 reflect reductions in effective tax rates due to the Tax Parity and the Earned Income Tax Credit legislation. Source: D.C. Office of Tax and Revenue		